

	2012	2012	2013	Remarks
Categories	Actual thru 10/31	Budget	Budget Estimate	
<b>Income</b>				
Homeowners Dues	26,222.00	26,800.00	\$27,500.00	275 Lots x \$100.00 Increased based on actual
Interest Income from Banks	25.77	50.00	\$50.00	Same as 2012
Lien Filing Fees	600.00	0.00	\$300.00	Decreased based on actual
Interest Income from Owners	85.46	0.00	\$150.00	Increased based on actual
Other Income	26.00	0.00	\$100.00	Increased based on actual
<b>Total Income</b>	<b>26,959.23</b>	<b>26,850.00</b>	<b>\$28,100.00</b>	
<b>EXPENSES</b>				
<b>ADMINISTRATIVE</b>				
Annual Meeting Expense	100.99	0.00	\$50.00	Decreased based on actual
Insurance	2,587.32	2,300.00	\$2,587.32	Increased based on actual
Management Fees	3,000.00	3,350.00	\$3,000.00	Decreased based on actual
Postage / Copies / Mailings	477.82	0.00	\$500.00	Increased based on actual
<b>Total ADMINISTRATIVE</b>	<b>6,166.13</b>	<b>5,650.00</b>	<b>\$6,137.32</b>	
<b>GROUNDS</b>				
Mowing Contract	6,496.90	12,306.00	\$7,235.00	Decreased based on actual
Landscaping	1,127.33	0.00	\$1,100.00	Increased based on actual
Flower beds & Water System	0.00	0.00	\$500.00	Increased based on actual
Rock Creek Frontage	0.00	0.00	\$0.00	Project for future
Installation of Irrigation System	0.00	0.00	\$0.00	Project for future
Newbury Flowerbeds	0.00	0.00	\$3,000.00	Increased based on actual
<b>Total GROUNDS</b>	<b>7,624.23</b>	<b>12,306.00</b>	<b>\$11,835.00</b>	
<b>OTHER EXPENSES</b>				
Attorney	-272.00	200.00	\$200.00	Same as 2012
Emergency/Capital Improvement	0.00	2,134.00	\$1,000.00	Decreased based on actual
Miscellaneous Expense	208.01	0.00	\$100.00	Increased based on actual
Operational Expenses	67.82	1,320.00	\$100.00	Decreased based on actual
<b>Total OTHER EXPENSES</b>	<b>3.83</b>	<b>3,654.00</b>	<b>\$1,400.00</b>	
<b>UTILITIES</b>				
Electric	326.49	500.00	\$500.00	Same as 2012
Water	1,464.47	1,600.00	\$2,000.00	Increased based on actual
<b>Total UTILITIES</b>	<b>1,790.96</b>	<b>2,100.00</b>	<b>\$2,500.00</b>	
<b>Total Expense</b>	<b>15,585.15</b>	<b>23,710.00</b>	<b>\$21,872.32</b>	
<b>Net Income</b>	<b>11,374.08</b>	<b>3,140.00</b>	<b>\$6,227.68</b>	